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absorber. Fundamentals appeals to intuition and basic principles whenever possible because the authors found that this approach effectively promotes understanding. The text also makes extensive use of examples, drawing on material from the world around us and using familiar companies wherever appropriate. Throughout, the text strikes a balance by introducing and covering the essentials while leaving some of the details to follow-up courses. Topics are organized in a way that would make them easy to apply—whether to a portfolio simulation or to real life—and support these topics with hands-on activities. This ninth edition provides a terrific framework and introduction for students looking to

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Designed for undergraduates, this updated text focuses on presenting a balance of theory and applications. It provides a survey of important areas of investments, including: valuation, the marketplace, fixed income instruments and markets, and equity instruments and markets.

"Traditionally, investments textbooks tend to fall into one of two camps. The first type has a greater focus on portfolio management and covers a significant amount of portfolio theory. The second type is more concerned with security analysis and generally

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analysis. Options and futures are often essentially tacked on the back to round out this disconnected assortment"--

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