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As we have seen, Georgescu-Roegen ' s bioeconomic theory represents a radical criticism of neo-classical theory. He pointed out the limitations, which are basically of an entropic nature, to which the process of economic growth is subject.

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Abstract The paper aims to put into perspective Nicholas Georgescu-Roegen's bioeconomics and Serge Latouche's

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degrowth approaches. In particular, we analyse the foundations of these approaches such as they have been put forward by those two economists.

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Nicholas Georgescu-Roegen's (1906-94) most original contribution is his bioeconomic theory. Based on a profound rethinking of the foundations of neoclassical economics, bioeconomics represents a completely new paradigm compared to both the standard and the Marxist approach. Opening economics to natural sciences led Georgescu-Roegen to point out the bio-physical limits to growth. In the last ...

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I conclude that Georgescu-Roegen might be a source of inspiration for degrowth defenders only in a very narrow sense. A cautious reading of his bioeconomic paradigm shows that Georgescu-Roegen 's stance was different from the growth/degrowth debate, and might be more accurately

Nicholas Georgescu-Roegen and degrowth

This ' ' bioeconomic criticism ' ' is the first pillar of degrowth (Georgescu-Roegen 1971a, 1971b). Georgescu-Roegen was an eclectic, original author⁴who is credited

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with numerous seminal contributions in several fields of
economic theory. However, his most original and significant
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Nicholas Georgescu-Roegen (born Nicolae Georgescu, 4

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February 1906 – 30 October 1994) was a Romanian mathematician, statistician and economist. He is best known today for his 1971 magnum opus *The Entropy Law and the Economic Process*, in which he argued that all natural resources are irreversibly degraded when put to use in economic activity. A progenitor and a paradigm founder in economics ...

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Georgescu-Roegen's intellectual inspiration to degrowth dates back to the 1970s. When Georgescu-Roegen delivered a lecture at the University of Geneva in 1974, he made a lasting impression on the young, newly graduated French historian and philosopher, Jacques Grinevald [fr] , who had earlier been introduced to Georgescu-Roegen's works by an academic advisor.

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