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Source: Haver Analytics, Bureau of Economic Analysis, Morgan Stanley Wealth Management GIC as of June 30, 2017 While capital investment has typically moved with the business cycle, it has usually ... 2019 Global Real Estate Outlook - Morgan Stanley 2018, Morgan Stanley Global Macro Outlook, November 2018 5 Haver Analytics, Morgan Stanley ...

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This new momentum could push global economic growth to 3.4% in 2017, compared with an estimated 3% annualized growth rate for 2016, according to Morgan Stanley Research. Faster growth in the U.S. and Japan is expected to offset Europe's slightly slower pace in developed markets, while a rebound in commodity-exporting emerging markets compensates for China's gradual slowdown.

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growth to 2.5% in 2017 and 2.9% next year and boost global growth by 0.1% and 0.3%, respectively.⁴ The same basic idea applies to personal income tax rates as well. Lower tax rates puts more disposable income directly in consumers' pockets and Morgan Stanley estimates that U.S. households have typically spent more

The Benedict -McLoughlin Report 2017 Investment Outlook

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MANAGEMENT Real Estate Implications The combination of an improving but divergent macro environment, real estate markets at different cyclical points (see Market Cycle chart on page 4), heightened geopolitical risk and shifting structural trends will likely create

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Today Phillip develops and manages the team's global macro-economic outlook, investment strategy, and portfolio design process. ... Phillip was ranked among Forbes' list of America's Top Next-Generation Wealth Advisors in 2017, 2018, and 2019. ... 7 Morgan Stanley's investment advisory programs may require a minimum asset level and ...

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